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social sciences with special reference to economics).6 They are largely absent from the Principles, however. The book that established the Austrian School F.A. Hayek, "Introduction" to Carl Menger, Principles of Economics(1976; 5.

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Â§ 1. Political Economy or Economics is a study of mankind in the ordinary business of life; it examines that part of individual and social action which is most closely connected with the attainment and with the use of the material requisites of wellbeing.

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